

**Wingbits (\$WINGS)
White paper**

In accordance with Title II of Regulation (EU) 2023/1114 (MiCA)

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01	Date of notification	2026-02-20

02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	true The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project.
06	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.
Summary		

07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	<p>Warning</p> <p>This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The admission to trading of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.</p>
08	Characteristics of the crypto-asset	<p>WINGS is a fungible utility token issued on the Solana blockchain using the Token-2022 (SPL) standard. It is the native token of the Wingbits network, a decentralised physical infrastructure network (DePIN) for aviation data collection. WINGS has a fixed total supply of 10,000,000,000 tokens. The mint authority has been permanently disabled, meaning no additional tokens can ever be created. The freeze authority has also been permanently disabled, ensuring that no entity, including the Issuer, can freeze or restrict transfers of tokens once held by a purchaser.</p> <p>Rights of Purchasers</p> <p>Holders of WINGS tokens have the following rights:</p> <ul style="list-style-type: none"> • Reward Earning: Holders who operate an ADS-B receiver station connected to the Wingbits network are eligible to receive daily token distributions as compensation for contributing real-time aviation surveillance data. Reward amounts are determined by an algorithmic scoring system (Network Score) that considers factors such as station uptime, data quality, and geographic coverage value. • Transferability: WINGS tokens are freely transferable, in whole or in part, to any compatible Solana wallet address. All associated usage rights and obligations follow the token upon transfer. • Trading: Once listed, WINGS tokens may be traded on decentralised exchanges (DEXs) and, where available, centralised exchanges (CEXs). The Issuer does not guarantee the availability of any specific trading venue. • Buyback Benefit: Holders may indirectly benefit from the Issuer’s buyback-and-burn programme, under which a portion of the revenue generated from the commercial sale of network data is used to purchase and permanently remove WINGS tokens from circulation. <p>WINGS tokens do not confer any ownership, equity, dividend, profit-sharing, voting, or governance rights over the Issuer or any affiliated entity. WINGS tokens</p>

do not represent a claim on any assets of the Issuer and do not constitute a debt instrument or investment contract. No interest or yield is guaranteed to holders.

Obligations of Purchasers

Purchasers of WINGS tokens are subject to the following obligations:

- **Terms of Service:** All holders must accept and comply with the Issuer's Terms of Service, as published and updated from time to time on the Wingbits website.
- **Sanctions Compliance:** Tokens may not be acquired, held, or used by persons or entities located in, or nationals of, jurisdictions subject to applicable sanctions programs (including but not limited to those maintained by OFAC). The Issuer reserves the right to suspend token distributions to stations operating in sanctioned territories.
- **Applicable Law:** Holders are solely responsible for determining and complying with any tax obligations and regulatory requirements applicable in their jurisdiction of residence or operation.

Procedure and Conditions for the Exercise of Rights

To earn WINGS token rewards, a holder must: (i) acquire and install a compatible ADS-B receiver device; (ii) register the device on the Wingbits platform; and (iii) maintain an active connection, transmitting valid aviation data to the network. Token rewards are distributed daily to the Solana wallet address associated with the registered station, subject to the station meeting minimum performance thresholds. Tokens received may be held, transferred, or traded at the holder's discretion using any compatible Solana wallet.

To exercise transferability and trading rights, holders require a Solana-compatible wallet and sufficient SOL to cover network transaction fees. No action by or approval from the Issuer is required for peer-to-peer transfers.

Conditions Under Which Rights and Obligations May Be Modified

The Issuer reserves the right to amend the Terms of Service, the reward distribution methodology, and the algorithmic parameters governing token emissions. Any material changes will be communicated to holders through the Issuer's official channels (website, Discord, and/or email notifications) with reasonable prior notice. The fixed total supply cap of 10,000,000,000 tokens cannot be modified, as the mint authority has been permanently and irrevocably disabled at the smart contract level. Similarly, the freeze authority has been permanently disabled. The buyback-and-burn programme parameters (including the percentage of revenue allocated) may be adjusted at the Issuer's discretion based on commercial conditions.

09	Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability	<p>WINGS has a fixed total supply of 10,000,000,000 tokens. The mint authority has been permanently disabled, meaning no additional tokens can ever be created. The freeze authority has also been permanently disabled, ensuring that no entity, including the Issuer, can freeze or restrict transfers of tokens once held by a purchaser.</p> <p>WINGS is a utility token that provides holders with access to the following goods and services within the Wingbits ecosystem:</p> <p>(a) Data and Product Access: WINGS tokens can be used to access ADS-B aviation data and derivative products built on top of the data collected by the Wingbits network, serving as an alternative to fiat payment for these services.</p> <p>(b) Travel Perks: WINGS tokens can be converted for various travel-related perks including, but not limited to, air miles, lounge passes, fast track passes, travel insurance, and e-SIMs. The range of available perks is subject to expansion over time.</p> <p>(c) Network Participation Rewards: WINGS tokens are earned by participants who contribute to the network by hosting ADS-B (flight tracking) stations that collect aviation surveillance data. This reward mechanism incentivises the growth and maintenance of the decentralised data collection network.</p> <p>There are no protocol-level restrictions on the transferability of WINGS tokens. WINGS tokens are freely transferable, in whole or in part, to third parties, and all associated usage rights and obligations follow the token upon transfer. Exchanges may, in accordance with applicable laws and internal policies and terms, impose restrictions on buyers and sellers of these tokens on its platform.</p>
10	Key information about the offer to the public or admission to trading	<p>The Issuer seeks admission to trading of the WINGS token so as to be compliant with MiCA. Admission to trading is sought on the trading platform Kraken operated by Payward Global Solutions LTD.</p>
I.1	Offer-Related Risks	<p>The value of WINGS is subject to price volatility influenced by market demand, trading volume, speculation, and overall sentiment in the cryptocurrency industry. There is no guarantee that the token will retain its value, and holders may experience financial losses, including the total loss of investment. Liquidity risks may arise if there is insufficient trading activity, making it difficult to buy or sell tokens at desired prices. Additionally, the availability of WINGS on centralized or</p>

		<p>decentralized exchanges is not guaranteed, and any delisting, regulatory action, or security breach at these exchanges could negatively affect trading and liquidity.</p> <p>The regulatory landscape for crypto-assets is evolving, and new laws or enforcement actions may restrict, limit, or ban the trading, usage, or ownership of \$WINGS in certain jurisdictions. The classification of crypto-assets under different regulatory frameworks may impose additional legal obligations, compliance costs, or trading restrictions on \$WINGS, which could affect its marketability and utility. Changes in tax laws may also impact the financial outcome for token holders.</p>
I.2	Issuer-Related Risks	<p>Financial Stability Risk: The financial condition of the issuer, including challenges in cash flow or profitability, may influence the project's ability to meet its objectives. Wingbits currently generates limited revenue from enterprise data subscriptions and API access fees, and the network's long-term sustainability depends on scaling commercial data sales to offset operational costs, including station operator rewards and infrastructure maintenance. If financial difficulties arise - for example, delays in reaching revenue targets or loss of key enterprise customers - they could impact the operations or sustainability of the issuer and, consequently, the continued development and maintenance of the Wingbits network.</p> <p>Dependence on Key Personnel: The project's success is heavily dependent on the expertise and efforts of its core team. Wingbits was founded and is operated by a small team with specialized knowledge spanning aviation data systems, hardware engineering, decentralized infrastructure, and enterprise sales. The loss of key team members - particularly those responsible for hardware network operations, data platform development, or commercial partnerships - or any breakdown in the team's functioning (for instance, due to internal governance issues, disputes, or difficulties in the relationship between Airbits AB and Hexagon Foundation) could slow down or jeopardize the project's progress and, by extension, diminish the utility of and community trust in the WINGS token.</p> <p>Competition and Business Environment: Wingbits operates in the aviation data and decentralized physical infrastructure (DePIN) sectors, both of which are competitive and rapidly evolving. Established competitors such as FlightRadar24 and FlightAware possess significantly larger receiver networks and brand recognition, while new entrants in the DePIN space could replicate the community-incentivized model. If Wingbits fails to continue expanding its network coverage, maintain data quality, diversify into planned verticals such as maritime (AIS) and drone tracking, or respond effectively to competitive pressures, user adoption of its platform and demand for WINGS may not grow as projected, posing a risk to the token's utility value.</p> <p>Legal and Regulatory Risks: Wingbits must comply with applicable laws and</p>

		<p>regulations across multiple jurisdictions, including those beyond crypto-specific frameworks such as MiCA. These include aviation data regulations, data protection laws (e.g., GDPR, given the presence of a Swedish operating entity and EU-based network participants), export control and sanctions compliance (e.g., OFAC), and general corporate governance requirements in Sweden, the Cayman Islands, and the British Virgin Islands where the issuer's corporate structure operates. Any legal challenges, regulatory investigations, or compliance failures involving any entity within the Wingbits corporate group could disrupt operations, restrict the network's geographic reach, or tarnish its reputation.</p> <p>Internal Control and Governance Risks: The effectiveness of the issuer's internal controls and operational processes may impact the overall management of the project. Wingbits operates through a multi-entity structure - Airbits AB (Sweden) holding intellectual property and commercial rights, Hexagon Foundation (Cayman Islands) managing the community and token ecosystem, and a Token Issuing Entity (BVI) responsible for the issuance of WINGS. Weaknesses in coordination between these entities, ambiguities in the Strategic Collaboration and Licensing Agreement governing their relationship, or deficiencies in internal controls, multi-signature wallet governance, or token emission oversight could impact the project's ability to meet its goals and maintain community confidence.</p> <p>General Risk Considerations: Token holders should note that while the project's multi-entity corporate structure and strategic licensing arrangements between Airbits AB and Hexagon Foundation provide certain contractual flexibility and risk mitigation capabilities, operational performance remains subject to market conditions, competitive dynamics in the aviation data and DePIN sectors, regulatory developments across applicable jurisdictions (including but not limited to MiCA, GDPR, and sanctions frameworks), and the successful execution of the strategic initiatives outlined in this white paper - including network expansion, the launch of new data verticals such as maritime and drone tracking, and the growth of enterprise data revenue.</p>
I.3	Crypto-Assets-related Risks	<p>Holders of WINGS are responsible for safeguarding their private keys, as the loss of private keys or seed phrases will result in permanent loss of funds with no recovery mechanism available. The token's value is speculative and influenced by market forces beyond Wingbits' control, including shifts in investor sentiment and overall conditions in the cryptocurrency industry. The secondary market for WINGS is also subject to risks, and there is no guarantee that sufficient liquidity will always exist. Additionally, macro and unforeseen risks may impact WINGS. External events such as financial crises, government interventions, regulatory changes, or catastrophic incidents could significantly affect the valuation and trading availability of WINGS. Wingbits does not control the secondary market</p>

		and cannot guarantee price stability, exchange listings, or ongoing demand for the token.
I.4	Project Implementation-Related Risks	<p>The long-term success of WINGS depends on its adoption by businesses, data contributors, and industry stakeholders. If demand for the token declines, its value and utility may decrease. The Wingbits platform is still under development, and delays, technical setbacks, or strategic changes could impact roadmap execution and token adoption. Additionally, the functionality of WINGS relies on external integrations such as blockchain networks, wallet providers, and trading platforms. Any failures, security breaches, or disruptions in these systems could affect usability, limit adoption, or create friction in the ecosystem.</p> <p>There is also a risk that the tokenomics have been designed inefficiently, which could lead to imbalances in the incentive structure or unsustainable economic dynamics within the ecosystem. If the token model does not function as intended, it may fail to incentivize participation, weakening network growth and reducing long-term viability.</p> <p>Partnerships and collaborations are a key component of Wingbits' growth strategy, and if these partnerships do not materialize as expected, the project's expansion could be hindered. Furthermore, if an existing partnership is terminated or altered unfavorably, it could significantly impact the functionality of Wingbits' hardware devices.</p> <p>Additionally, regulatory risks specific to ADS-B data tracking could affect Wingbits' ability to operate. If government regulations were to change, restricting or prohibiting the collection, distribution, or sale of ADS-B data, the Wingbits network could face legal barriers that limit its adoption and commercial viability.</p>
I.5	Technology-Related Risks	<p>The Solana blockchain, on which WINGS are traded, may experience downtime, congestion, or technical failures that could delay transactions, impact functionality, or affect token availability. Despite security measures, blockchain networks remain vulnerable to exploits, cyberattacks, and software bugs, which could compromise wallet security, exchanges, or token contracts, leading to token theft or disruption of functionality. As with any blockchain-based project, absolute security cannot be guaranteed, and participants must exercise caution when handling their digital assets.</p>
I.6	Mitigation measures	<p>Reliance on Established Standards and Secure Infrastructure: WINGS is implemented using the SPL token standard on Solana, which has been widely used and vetted by the broader blockchain community. Solana is a mature public blockchain with a large developer community and ongoing security improvements. By adhering to a standard token protocol, the project reduces the likelihood of unknown bugs or vulnerabilities.</p>

		<p>Security Audits: The Wingbits platform has undergone two independent security audits, conducted by ANZR and Syneptic respectively. While audits do not guarantee the absence of all risks, they represent an industry best practice for identifying and remediating potential vulnerabilities.</p> <p>Multi-Signature Treasury Controls: The project employs a 3-of-5 multi-signature wallet arrangement for treasury management and transaction approvals. This means no single party can unilaterally authorise the movement of funds, reducing the risk of misappropriation or compromise of a single key.</p> <p>Infrastructure and Operational Security: Wingbits relies on well-established infrastructure providers including AWS and Cloudflare, and maintains an ongoing security programme that includes continuous security checks, load testing, and penetration testing to identify and address vulnerabilities proactively.</p> <p>Decentralised Network Architecture: The Wingbits data collection network is designed as a decentralised system of independent station hosts collecting ADS-B aviation data, reducing single points of failure in the data collection infrastructure.</p> <p>It must be stressed that, despite these mitigation efforts, risks remain. The measures above reduce the likelihood or impact of certain events but cannot remove risk entirely from WINGS or the Wingbits project. Token holders and users should remain prudent and aware of the residual risks described in this white paper.</p>
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Part A - Information about the offeror or the person seeking admission to trading

A.1	Name	Hexagon Foundation Ltd. doing business as (dba) Wingbits
A.2	Legal form	Foundation Company Limited by Guarantee (LFCG)
A.3	Registered address	Citrus Grove, Ground Floor 106 Goring Avenue, George Town PO Box 31489, Grand Cayman KY1-1206 Cayman Islands
A.4	Head office	N/A

A.5	Registration Date	2025-06-04																	
A.6	Legal entity identifier	Not available																	
A.7	Another identifier required pursuant to applicable national law	422223 (Cayman Islands registration number)																	
A.8	Contact telephone number	Not available																	
A.9	E-mail address	hi@wingbits.com																	
A.10	Response Time (Days)	20																	
A.11	Parent Company	N/A																	
A.12	Members of the Management body	<table border="1"> <thead> <tr> <th>Full Name</th> <th>Business Address</th> <th>Function</th> </tr> </thead> <tbody> <tr> <td>Christopher Teng Boon</td> <td>T&F Chambers, Main Road, Rarotonga, Cook Islands</td> <td>Director</td> </tr> <tr> <td>Veronica Fierro</td> <td>Silverside Management Ltd Citrus Grove, Ground Floor, 106 Goring Avenue, George Town, PO Box 31489, Grand Cayman KY1-1206, Cayman Islands</td> <td>Secretary</td> </tr> <tr> <td>Summit Governance Group Ltd</td> <td>6th Floor Athena Tower, 71 Fort Street, George Town, PO Box 1569, Grand Cayman KY1-1110, Cayman Islands</td> <td>Supervisor</td> </tr> <tr> <td>Robin Wingardh</td> <td>26th floor, Amber Gem Tower, Mezzanine Floor, Sheikh Khalifa Street, Ajman, United Arab Emirates.</td> <td>Authorized Signer</td> </tr> </tbody> </table>			Full Name	Business Address	Function	Christopher Teng Boon	T&F Chambers, Main Road, Rarotonga, Cook Islands	Director	Veronica Fierro	Silverside Management Ltd Citrus Grove, Ground Floor, 106 Goring Avenue, George Town, PO Box 31489, Grand Cayman KY1-1206, Cayman Islands	Secretary	Summit Governance Group Ltd	6th Floor Athena Tower, 71 Fort Street, George Town, PO Box 1569, Grand Cayman KY1-1110, Cayman Islands	Supervisor	Robin Wingardh	26th floor, Amber Gem Tower, Mezzanine Floor, Sheikh Khalifa Street, Ajman, United Arab Emirates.	Authorized Signer
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Robin Wingardh	26th floor, Amber Gem Tower, Mezzanine Floor, Sheikh Khalifa Street, Ajman, United Arab Emirates.	Authorized Signer																	

A.13	Business Activity	Wingbits operates a decentralised flight tracking network, issuing and managing WINGS tokens, and providing ADS-B (Automatic Dependent Surveillance-Broadcast) data to commercial customers. ADS-B data is transmitted by aircraft and collected via a community of station hosts located all over the world. Wingbits aggregates this data and sells it to data buyers globally. Wingbits is differentiated from the competition through its model, network architecture, and hardware.
A.14	Parent Company Business Activity	N/A
A.15	Newly Established	false
A.16	Financial condition for the past three years	N/A
A.17	Financial condition since registration	<p>The Hexagon Foundation was incorporated on 4 June 2025 and has therefore been established for less than three years. The following describes its financial condition since the date of registration.</p> <p>Financial Position and Operational Metrics The Wingbits project has secured \$9.5 million in total funding to date. As of 19 February 2026, the project maintains cash reserves of USD \$4.8 million. During the period since incorporation, the project has experienced consistent growth in customer acquisition and revenue generation, attributed to the expansion of network coverage achieving near-parity with established competing networks within the sector.</p> <p>Capital Structure and Risk Management The project maintains a conservative fiscal management strategy characterised by minimal capital expenditure commitments and zero outstanding long-term debt obligations. The operational framework incorporates prudent risk management protocols through contractual arrangements that provide for termination rights exercisable within ninety (90) days' notice, thereby ensuring operational flexibility and the ability to implement cost reduction measures and extend operational runway as deemed necessary to preserve stakeholder interests, including those of the community and token holders.</p>

Part B - Information about the issuer, if different from the offeror or person seeking admission to trading

B.1	Issuer different from offeror or person seeking admission to trading	false
B.2	Name	N/A
B.3	Legal form	N/A
B.4	Registered address	N/A
B.5	Head office	N/A
B.6	Registration Date	N/A
B.7	Legal entity identifier	N/A
B.8	Another identifier required pursuant to applicable national law	N/A
B.9	Parent Company	N/A
B.10	Members of the Management body	N/A
B.11	Business Activity	N/A

B.12	Parent Company Business Activity	N/A
<p>Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114</p>		
C.1	Name	Name
C.2	Legal form	N/A
C.3	Registered address	N/A
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C.6	Legal entity identifier of the operator of the trading platform	N/A
C.7	Another identifier required pursuant to applicable national law	N/A
C.8	Parent Company	N/A
C.9	Reason for Crypto-Asset White Paper Preparation	N/A

C.10	Members of the Management body	N/A
C.11	Operator Business Activity	N/A
C.12	Parent Company Business Activity	N/A
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A

Part D- Information about the crypto-asset project

D.1	Crypto-asset project name	Wingbits
D.2	Crypto-assets name	WINGS

D.3	Abbreviation	WINGS											
D.4	Crypto-asset project description	<p>Hexagon Foundation Ltd. operates the Wingbits decentralised flight tracking network and issues WINGS utility tokens. The Foundation collects ADS-B (Automatic Dependent Surveillance–Broadcast) data from network participants and provides this data to commercial customers. Hexagon Foundation Ltd. is the sole issuer and operator of the WINGS token ecosystem.</p> <p>Wingbits is a DePIN (Decentralised Physical Infrastructure Network) project built on the Solana blockchain. The network distributes WINGS token rewards to data providers based on their performance, creating incentives for participants to optimise their stations in terms of both hardware and location. This performance-based reward mechanism allows the project to optimise network quality and increase its commercial value. Additionally, it enables the project to strategically expand coverage in areas that provide a competitive edge by increasing rewards or issuing bounties in specific locations, such as airports or future vertiport locations, to encourage deployment - a capability that distinguishes Wingbits from its competitors.</p>											
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	<table border="1"> <thead> <tr> <th data-bbox="477 1052 636 1121">Name</th> <th data-bbox="636 1052 812 1121">Role</th> <th data-bbox="812 1052 1175 1121">Description</th> <th data-bbox="1175 1052 1544 1121">Entity Descriptions</th> </tr> </thead> <tbody> <tr> <td data-bbox="477 1121 636 1852">Robin Wingardh</td> <td data-bbox="636 1121 812 1852">Co-founder</td> <td data-bbox="812 1121 1175 1852">Alex and Robin co-founded wingbits at the end of 2023. Robin leads the efforts on behalf of the foundation including tokenomics, token issuance, and community growth along with sales and revenue generating initiatives.</td> <td data-bbox="1175 1121 1544 1852"> <p>Hexagon Foundation Ltd.</p> <p>Role: Token development and issuance</p> <p>Address: Citrus Grove, Ground Floor, 106 Goring Avenue, George Town, PO Box 31489, Grand Cayman KY1-1206, Cayman Islands</p> <p>Jurisdiction: Cayman Islands</p> <p>Registration Number: BE-422223</p> </td> </tr> </tbody> </table>				Name	Role	Description	Entity Descriptions	Robin Wingardh	Co-founder	Alex and Robin co-founded wingbits at the end of 2023. Robin leads the efforts on behalf of the foundation including tokenomics, token issuance, and community growth along with sales and revenue generating initiatives.	<p>Hexagon Foundation Ltd.</p> <p>Role: Token development and issuance</p> <p>Address: Citrus Grove, Ground Floor, 106 Goring Avenue, George Town, PO Box 31489, Grand Cayman KY1-1206, Cayman Islands</p> <p>Jurisdiction: Cayman Islands</p> <p>Registration Number: BE-422223</p>
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				Responsibilities: Token smart contract development and deployment; token economics implementation; governance framework administration; community treasury management.
		Alex Lungu	Co-founder	<p>Alex and Robin co-founded Wingbits at the end of 2023. Alex leads the technical development for Airbits which is a company that works to develop technology for the foundation as part of a licence agreement. Airbits have no role or ties to the WINGS token or to Hexagon Foundation.</p> <p>Airbits AB</p> <p>Role: Technology platform and infrastructure development</p> <p>Address: Regeringsgatan 65, 111 56, Stockholm, Sweden</p> <p>Jurisdiction: Sweden</p> <p>Registration Number: 5593610461</p> <p>Responsibilities: Core telecommunications network development; flight data collection and processing systems; platform architecture and maintenance; technical infrastructure operations.</p> <p>Professional Advisors</p> <p>Legal Counsel: Synergy Consulting Group and Cirio Law Firm – Regulatory compliance and legal structuring</p> <p>Relationship Structure</p> <p>The relationship</p>

					between Hexagon Foundation Ltd. and Airbits AB is governed by licensing arrangements that ensure coordinated development while maintaining appropriate operational separation between token issuance and underlying technology development.
D.6	Utility Token Classification	true			
D.7	Key Features of Goods/Services for Utility Token Projects	The WINGS utility token provides access to: (i) a payment method for the Hexagon Foundation to reward station owners for providing ADS-B flight tracking data; and (ii) a payment method by third parties who want to purchase raw ADS-B data from the Hexagon Foundation for commercial, business, or personal use.			
D.8	Plans for the token	<p>Past Milestones</p> <p>The Wingbits project has achieved the following milestones since inception:</p> <p>Expanded the global network to 4,000+ live stations across 110+ countries. Built a community with over 6,000 active Discord members, 55,000+ Twitter followers, and 8,500+ registered platform users. Secured paying customers who validated the business case and model, including onboarding the first paying customer (an American aerospace company), and advancing multiple pilot programmes with aviation analytics and intelligence organisations. Released a successful testnet with continuous rewards distribution. Established industry leadership through innovations like RTK technology integration and the proprietary GeoSigner USB security dongle. Benchmarked superior station coverage against market leaders, proving higher performance and reliability. Gained recognition from industry stakeholders, including Eurocontrol representatives, emphasising innovation in</p>			

		<p>flight tracking.</p> <p>Future Milestones (2025 and beyond)</p> <p>Mainnet launch to unlock new capabilities for the Wingbits ecosystem. Product development including enhanced user experience, improved platform usability, gamification features, and a mobile app. Network growth through strategic marketing, community-building efforts, and engagement with industry stakeholders to drive awareness, adoption, and contributor participation. Market expansion to pursue sales opportunities and capture market share of the ADS-B data market.</p>
D.9	Resource Allocation	<p>The Wingbits project has secured \$9.5 million in total funding to date. As of 19 February 2026, the project maintains cash reserves of USD \$4.8 million. Resources have been allocated across the following areas: research and development of the Wingbits platform and network infrastructure, hardware development including the proprietary GeoSigner USB security dongle and RTK technology integration, team and operational expenses, legal and regulatory compliance, community building and marketing, and security audits conducted by ANZR and Syneptic. The project generates ongoing revenue from commercial ADS-B data sales to aviation industry customers, providing an independent revenue stream that supports continued operations.</p>
D.10	Planned Use of Collected Funds or Crypto-Assets	<p>This white paper concerns admission to trading on Kraken. There is no public token sale or ICO associated with this admission to trading. Accordingly, no funds or crypto-assets are being collected from the public in connection with this white paper.</p> <p>The project's operational viability does not depend on token sale proceeds. Wingbits generates revenue from commercial data sales to aviation industry customers.</p> <p>Treasury Governance: Capital deployment decisions exceeding \$100,000 require Board of Directors approval. Related party transactions require disclosure and independent oversight. Quarterly financial summaries will be provided to major stakeholders. Material changes to capital allocation strategy will be communicated to the community</p> <p>The project's operational viability does not depend on token sale proceeds. Wingbits generates revenue from commercial data sales to aviation industry customers. Token sale proceeds, if raised, would accelerate growth but are not required for basic operations.</p>

Part E - Information about the offer to the public of crypto-assets or their admission to trading

E.1	Public Offering or Admission to trading	ATTR
E.2	Reasons for Public Offer or Admission to trading	The reason for seeking admission to trading is to enhance liquidity, facilitate broader access to the token, and establish a secondary market where the token can be actively bought, sold, and traded in compliance with the MiCA regulatory framework.
E.3	Fundraising Target	N/A
E.4	Minimum Subscription Goals	N/A
E.5	Maximum Subscription Goal	N/A
E.6	Oversubscription Acceptance	N/A
E.7	Oversubscription Allocation	N/A
E.8	Issue Price	N/A
E.9	Official currency or other crypto-assets determining the issue price	N/A

E.10	Subscription fee	N/A
E.11	Offer Price Determination Method	N/A
E.12	Total Number of Offered/Traded crypto-assets	10 000 000 000
E.13	Targeted Holders	ALL
E.14	Holder restrictions	WINGS tokens are not distributed as station rewards to participants located in sanctioned jurisdictions as designated by applicable international sanctions regimes. There are no other protocol-level restrictions on who may hold WINGS tokens. Kraken may, in accordance with applicable laws and its internal policies and terms, impose additional restrictions on buyers and sellers of WINGS tokens on its platform.
E.15	Reimbursement Notice	N/A
E.16	Refund Mechanism	N/A
E.17	Refund Timeline	N/A
E.18	Offer Phases	N/A
E.19	Early Purchase Discount	N/A
E.20	Time-limited offer	N/A

E.21	Subscription period beginning	N/A
E.22	Subscription period end	N/A
E.23	Safeguarding Arrangements for Offered Funds/crypto-assets	N/A
E.24	Payment Methods for crypto-asset Purchase	N/A
E.25	Value Transfer Methods for Reimbursement	N/A
E.26	Right of Withdrawal	N/A
E.27	Transfer of Purchased crypto-assets	N/A
E.28	Transfer Time Schedule	N/A
E.29	Purchaser's Technical Requirements	To hold WINGS tokens independently (i.e., outside of the Kraken platform), holders require a digital wallet compatible with the Solana blockchain and the SPL (Solana Program Library) token standard. Examples of compatible wallets include hardware wallets with Solana support (e.g., Ledger) and software wallets supporting SPL tokens (e.g., Phantom, Solflare). Holders must also maintain a sufficient balance of SOL (Solana's native token) to cover network transaction

		<p>fees when transacting on-chain.</p> <p>Holders who purchase and hold WINGS tokens on the Kraken platform do not need to meet any additional technical requirements beyond those imposed by Kraken for use of its platform.</p> <p>The Hexagon Foundation does not provide wallet services or technical support for third-party wallet implementations. Holders assume full responsibility for their technical infrastructure and any resulting losses due to technical failures, security breaches, or user error.</p>
E.30	Crypto-asset service provider (CASP) name	N/A
E.31	CASP identifier	N/A
E.32	Placement form	NTAV
E.33	Trading Platforms name	Kraken
E.34	Trading Platforms Market Identifier Code (MIC)	PGSL
E.35	Trading Platforms Access	Users can access the Kraken trading platform via web browser at kraken.com , the Kraken mobile application (available on iOS and Android), or the Kraken Pro desktop application. Users are required to create and verify a Kraken account in accordance with Kraken's onboarding and identity verification procedures.
E.36	Involved costs	Standard Kraken trading fees apply as published on the Kraken fee schedule (https://www.kraken.com/features/fee-schedule). Fees vary depending on the user's 30-day trading volume and whether the order is a maker or taker order. Deposit and withdrawal fees may also apply depending on the method used. Full

		details are available on the Kraken platform.
E.37	Offer Expenses	N/A
E.38	Conflicts of Interest	<p>The following potential conflicts of interest have been identified in relation to the admission to trading:</p> <p>Members of the Hexagon Foundation's management body and key personnel may hold or receive WINGS token allocations, creating potential alignment conflicts between their interests and those of token holders. Certain directors and officers may serve on boards or hold interests in other blockchain ventures that could compete with or complement the Wingbits project's operations.</p> <p>Strategic advisors may receive token compensation for services rendered. Legal, technical, and financial advisors engaged by the Foundation may hold or acquire WINGS tokens. Third-party service providers, including exchanges and market makers, may engage in trading activities involving WINGS tokens.</p> <p>The following mitigation measures have been adopted: establishment of clear policies governing related party transactions requiring board approval; lock-up periods and vesting schedules for management token allocations; regular disclosure of material related party transactions and potential conflicts; independent oversight of token allocation and treasury management decisions; and ongoing disclosure of material conflicts of interest through regular reporting mechanisms.</p>
E.39	Applicable law	Laws of Ireland
E.40	Competent court	<p>Governing Law:</p> <p>This token and the associated whitepaper are governed by and construed in accordance with the laws of the Cayman Islands.</p> <p>Regulatory Framework:</p> <p>The token admission to trading is conducted in compliance with the Markets in Crypto-Assets Regulation (MiCA) as implemented within the European Union.</p> <p>Competent Courts:</p>

		<p>Any disputes arising out of or relating to this token shall be subject to the exclusive jurisdiction of the competent courts of the Cayman Islands.</p> <p>Token purchasers acknowledge that they are responsible for ensuring compliance with all applicable laws and regulations in their jurisdiction of residence or domicile regarding the purchase, holding, and use of crypto-assets.</p>
<p>Part F - Information about the crypto-assets</p>		
F.1	Crypto-Asset Type	<p>Utility token as defined under Article 3(1), point (9) and pursuant to Title II of Regulation (EU) 2023/1114 (MiCA). WINGS is neither an asset-referenced token nor an e-money token.</p>
F.2	Crypto-Asset Functionality	<p>WINGS is a utility token that provides holders with access to the following goods and services within the Wingbits ecosystem:</p> <p>WINGS tokens can be used to access ADS-B flight tracking data and derivative products collected by the Wingbits network, serving as an alternative to fiat payment for these services. WINGS tokens can also be converted for various travel-related perks including air miles, lounge passes, fast track passes, travel insurance, and e-SIMs. Additionally, WINGS tokens are earned by participants who contribute to the network by hosting ADS-B stations, incentivising station optimisation, uptime, and network growth in underserved regions.</p> <p>WINGS does not represent any equity interest or ownership in Hexagon Foundation or related entities, does not constitute a debt obligation or loan agreement, does not provide profit-sharing rights or claims on revenues or assets, and does not grant voting rights in company governance.</p>
F.3	Planned Application of Functionalities	<p>The core functionalities of WINGS are already operational, including use as payment for data access, conversion for travel perks, and distribution as network participation rewards.</p> <p>Planned future functionalities include in-platform upgrades, collectibles, and additional ecosystem-based features. Implementation of future features is subject to technical and regulatory feasibility and is not guaranteed.</p>

A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

F.4	Type of crypto-asset white paper	OTHR
F.5	The type of submission	NEWT
F.6	Crypto-Asset Characteristics	WINGS is an SPL token issued on the Solana blockchain with a fixed maximum supply of 10,000,000,000 (10 billion) tokens. WINGS is fungible and divisible. The token is freely transferable between Solana-compatible wallets without protocol-level restrictions. WINGS tokens are distributed as rewards to network participants who host ADS-B flight tracking stations, with reward amounts determined by station performance metrics. The token supply allocation is as follows: 40% for station rewards distributed over 20 years, 24.5% for investors (subject to a 6-month lock-up followed by 12-month linear vesting), 24.5% for the team (subject to a 12-month lock-up followed by 36-month linear vesting), and 11% for ecosystem initiatives including partnerships, marketing, and other growth activities.
F.7	Commercial name or trading name	Hexagon Foundation Ltd.
F.8	Website of the issuer	https://www.wingbits.com
F.9	Starting date of offer to the public or admission to trading	2026-04-15
F.10	Publication date	2026-03-02

F.11	Any other services provided by the issuer	Hexagon Foundation Ltd., through the Wingbits project, provides commercial ADS-B aviation data services to industry customers. These data services are provided under applicable commercial law and are not services covered by Regulation (EU) 2023/1114 (MiCA).
F.12	Language or languages of the white paper	EN
F.13	Digital Token Identifier	80WW80VFV
F.14	Functionally Fungible Group Digital Token Identifier	GTNVTB4NZ
F.15	Voluntary data flag	false
F.16	Personal data flag	true
F.17	LEI eligibility	true
F.18	Home Member State	Ireland
F.19	Host Member States	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Iceland, Liechtenstein, Norway

Part G - Information on the rights and obligations attached to the crypto-assets

G.1	Purchaser Rights and Obligations	<p>Holders of WINGS tokens are granted specific rights within the Wingbits ecosystem, primarily related to flight data access. The primary right conferred by the token is the ability to access ADS-B flight tracking data collected by the Wingbits decentralised network.</p> <p>Token holders are fully responsible for safeguarding their private keys and ensuring proper token storage. Wingbits does not offer reimbursement for lost or stolen tokens. Neither the issuer nor any third party can recover lost tokens.</p> <p>Holders have no right to request redemption or reimbursement of the crypto-asset from the issuer at any time. The token does not confer any right to receive fiat currency, other crypto-assets, or any form of payment from the issuer in exchange for the token, except in connection with the purchase of data services as described in this white paper.</p>
G.2	Exercise of Rights and obligations	<p>Holders of WINGS tokens may exercise the rights attached to the token as follows:</p> <p>Data and Product Access: Holders may use WINGS tokens to access ADS-B aviation data and derivative products on the Wingbits platform. To exercise this right, holders must create an account on the Wingbits platform (wingbits.com) and use their WINGS tokens as payment for data services.</p> <p>Travel Perks: Holders may convert WINGS tokens for travel-related perks such as air miles, lounge passes, fast track passes, travel insurance, and e-SIMs through the Wingbits platform. Available perks and conversion terms are published on the platform and are subject to change.</p> <p>Network Participation Rewards: Participants who host ADS-B tracking stations and contribute data to the Wingbits network receive WINGS tokens as rewards based on station performance metrics. To exercise this right, participants must deploy a compatible ADS-B station, register it on the Wingbits platform, and maintain station uptime and data quality standards as set out in the platform documentation.</p> <p>Transfer: Holders may freely transfer WINGS tokens to any Solana-compatible wallet at any time, subject to applicable Solana network transaction fees. No additional procedure or approval from the Hexagon Foundation is required to transfer tokens.</p> <p>No additional conditions or procedures are required to exercise the rights</p>

		described above beyond those stated in this section.
G.3	Conditions for modifications of rights and obligations	<p>Hexagon Foundation reserves the right to modify token functionality or features to ensure regulatory compliance, improve system efficiency, or mitigate fraudulent activity, subject to the following safeguards:</p> <p>Notice Requirements:</p> <ul style="list-style-type: none"> • Material changes: Minimum 60 days' advance notice • Non-material changes: Minimum 14 days' advance notice • Emergency security measures: Immediate implementation with post-action disclosure within 24 hours <p>Definition of Material Changes:</p> <p>Material changes include modifications that substantially alter core utility functions, impose new restrictions on transferability, materially increase costs to access services, or fundamentally change the token's primary use case.</p> <p>Protection of Acquired Rights:</p> <p>Modifications will not retroactively impair access to services already purchased or redeemed using WINGS tokens, nor materially diminish core utility (data access rights) without providing reasonable alternatives or transition periods.</p> <p>All modifications will be communicated through official Wingbits channels to ensure transparency.</p>
G.4	Future Public Offers	There are currently no planned future offers to the public of WINGS tokens. This white paper relates solely to the admission of WINGS to trading on Kraken.
G.5	Issuer Retained Crypto-Assets	2 450 000 000
G.6	Utility Token Classification	true
G.7	Key Features of Goods/Services of Utility Tokens	<p>WINGS tokens provide access to ADS-B flight tracking data collected by the Wingbits decentralised network. Data buyers can purchase access using either WINGS tokens or USDC.</p> <p>Live data is delivered via gRPC streaming or NATS integration in JSON format</p>

		<p>containing aircraft telemetry including position, altitude, velocity, heading, transponder codes, timestamps, and station coverage metadata, with sub-2-second latency for 95% of messages. Historical data is available via CSV files or bulk data dumps, with specifications tailored to buyer requirements.</p> <p>The network comprises 4,000+ active receiving stations with primary coverage across North America, Europe, and Asia-Pacific, 95%+ average station uptime, millimetre-level GPS precision via GEODNET RTK integration, cryptographic verification of station location via GeoSigner technology, and multi-station triangulation for enhanced accuracy.</p> <p>WINGS tokens can also be converted for travel-related perks including air miles, lounge passes, fast track passes, travel insurance, and e-SIMs.</p> <p>Service level agreements for B2B customers are negotiated per contract through Airbits AB and typically include uptime guarantees, latency targets, and data completeness metrics.</p> <p>Coverage depends on community-operated station distribution and may have gaps. Data accuracy depends on aircraft equipment quality and atmospheric conditions. The service is not certified for safety-critical applications or primary navigation and is provided for commercial intelligence purposes only.</p>
G.8	Utility Tokens Redemption	<p>Commercial data buyers can use WINGS tokens to purchase ADS-B flight data access. The data access utility function is operational.</p> <p>Station operators can claim accumulated rewards through the Wingbits platform. The claiming process requires operators to access the claiming portal at app.wingbits.com with their station credentials, view their accumulated rewards balance, and initiate a claim transaction to transfer tokens to their personal wallet. A standard Solana network fee applies for the transfer transaction. Unclaimed rewards remain accessible in the user's vault indefinitely with no expiration or forfeiture.</p> <p>WINGS tokens can also be redeemed for travel-related perks including air miles, lounge passes, fast track passes, travel insurance, and e-SIMs through the Wingbits platform.</p> <p>All WINGS tokens, whether claimed by station operators or purchased on secondary markets, are immediately transferable without restrictions except where limited by applicable law or regulatory requirements.</p> <p>Planned future utilities include in-platform upgrades or premium features, station hardware purchases or upgrades, governance participation, and digital</p>

		collectibles or gamification elements. Future utilities are under development and not guaranteed.
G.9	Non-Trading request	true
G.10	Crypto-Assets purchase or sale modalities	<p>WINGS has a fixed total supply of 10 billion tokens. No additional tokens can be minted beyond this limit.</p> <p>The Hexagon Foundation has implemented a discretionary buyback and burn mechanism, which allows for a controlled reduction of circulating supply. The buyback mechanism is funded from a portion of data sales revenue and is entirely at the discretion of the Foundation. The Foundation may modify or discontinue this mechanism at any time without prior notice.</p> <p>Additionally, the release of tokens into circulation is managed through vesting schedules: investor tokens are subject to a 6-month cliff followed by 12-month linear vesting, and team tokens are subject to a 12-month cliff followed by 36-month linear vesting. The 40% mining allocation (4 billion tokens) is distributed over approximately 20 years through the station reward mechanism, providing a predictable supply flow.</p> <p>Token holders have no contractual right or legal claim to buyback programmes, burn mechanisms, or any specific revenue allocation. Supply management mechanisms do not constitute a commitment to maintain or increase token value.</p>
G.11	Crypto-Assets Transfer Restrictions	WINGS are freely transferable within the blockchain network, except where restricted by applicable law or regulatory requirements in specific jurisdictions
G.12	Supply Adjustment Protocols	true
G.13	Supply Adjustment Mechanisms	N/A
G.14	Token Value Protection Schemes	false

G.15	Token Value Protection Schemes Description	N/A
G.16	Compensation Schemes	false
G.17	Compensation Schemes Description	N/A
G.18	Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Ireland without regard to conflict of law rules or principles (whether of Ireland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether WINGS tokens qualify as right or property under the applicable law.
G.19	Competent court	The competent courts of Ireland, in accordance with the regulatory framework under Regulation (EU) 2023/1114 (MiCA).

Part H – information on the underlying technology

H.1	Distributed ledger technology	WINGS is an SPL token on the Solana blockchain. The primary use of distributed ledger technology within the Wingbits ecosystem is to facilitate the reward distribution system for data contributors and to enable transparent, immutable recording of token transactions. Solana is a high-performance, proof-of-stake blockchain capable of processing thousands of transactions per second with sub-second finality and low transaction costs.
H.2	Protocols and technical standards	WINGS adheres to the SPL (Solana Program Library) Token Program standard, which is the established token standard on the Solana blockchain. The SPL Token Program defines the standard interface for fungible tokens on Solana, including transfer, approval, and account management functions. The Solana network uses a proof-of-stake consensus mechanism combined with proof-of-history for transaction ordering and validation.

H.3	Technology Used	WINGS tokens can be held in any Solana-compatible wallet that supports SPL tokens, including hardware wallets (e.g., Ledger) and software wallets (e.g., Phantom, Solflare). Tokens are stored on-chain as SPL token accounts associated with the holder's Solana wallet address. Transfers are executed as standard Solana transactions, requiring the sender to sign the transaction with their private key and pay a network transaction fee in SOL. Alternatively, holders may store and transfer WINGS tokens through the Kraken platform without interacting directly with the Solana blockchain.
H.4	Consensus Mechanism	The WINGS token operates on the Solana blockchain, which utilises a consensus mechanism combining Proof of Stake (PoS) with Proof of History (PoH). Proof of History provides a verifiable ordering of events, while Proof of Stake secures the network through validator staking.
H.5	Incentive Mechanisms and Applicable Fees	<p>The Wingbits ecosystem incentivises contributors through token rewards based on uptime and geographic coverage. Wingbits uses Uber's H3 hex system at resolution 3, dividing the globe into hexagons with distinct codes. Coverage is segmented, with sky sections monitored by data providers.</p> <p>Once a station is registered on the system, it is assigned a location area (H3 hex at resolution 6) for a given time window. When the station starts contributing positional flight messages within that time window, the location area is claimed by that station. No other station can be installed in an occupied location area.</p> <p>Standard Solana network transaction fees apply (typically \$0.0001–\$0.001 per transaction).</p>
H.6	Use of Distributed Ledger Technology	false
H.7	DLT Functionality Description	N/A
H.8	Audit	true
H.9	Audit outcome	<p>Two independent security audits have been conducted on the Wingbits platform:</p> <p>Penetration testing was conducted by ANZR in 2025, covering API endpoints, the claiming system, and authentication mechanisms. All identified findings were remediated. Load testing was also conducted by ANZR in 2025, validating</p>

		<p>system capacity for concurrent users and stress-testing the claiming mechanism for simultaneous TGE load. The system was confirmed stable under expected peak load conditions. An infrastructure security audit was conducted by ANZR in 2025 covering database security, access controls, and encryption protocols, with results confirming compliance with industry standards. A further security audit was conducted by Synaptic.</p> <p>WINGS utilises the standard SPL token implementation on Solana without custom smart contract modifications. Token vesting and distribution mechanisms are managed through Streamflow Finance, an established third-party service that maintains its own independent security audits. The SPL Token Program itself is audited by the Solana Foundation.</p> <p>The Foundation does not control third-party services such as Streamflow or the Solana network and cannot guarantee their continued security. Regular security monitoring, incident response procedures, and quarterly infrastructure security reviews are maintained on an ongoing basis.</p>
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J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

S.1	Name	Solana
S.2	Relevant legal entity identifier	Not available
S.3	Name of the crypto-asset	WINGS
S.4	Consensus Mechanism	Solana uses a Proof-of-Stake (PoS) consensus mechanism combined with Proof-of-History (PoH), a cryptographic clock that enables validators to agree on the ordering of transactions without requiring extensive communication between nodes. Validators stake SOL tokens to participate in consensus and are selected to produce blocks proportionally to their stake. This combination enables high throughput and low latency while maintaining energy efficiency compared to Proof-of-Work blockchains.

S.5	Incentive Mechanisms and Applicable Fees	Solana validators are incentivised through staking rewards (newly issued SOL tokens and a share of transaction fees) proportional to the amount of SOL staked. Transaction fees on Solana are paid in SOL by the transaction initiator, typically amounting to approximately 0.000005 SOL per transaction. A portion of each transaction fee is burned and the remainder is distributed to the block-producing validator.
S.6	Beginning of the period to which the disclosed information relates	2025-01-01
S.7	End of the period to which the disclosed information relates	2025-12-31
Mandatory key indicator on energy consumption		
S.8	Energy consumption	6.29879 kWh/a
Sources and methodologies		
S.9	Energy consumption sources and methodologies	<p>The energy consumption of this asset is aggregated across multiple components: To determine the energy consumption of a token, the energy consumption of the network(s) binance Smart chain, solana is calculated first. For the energy consumption of the token, a fraction of the energy consumption of the network is attributed to the token, which is determined based on the activity of the crypto-asset within the network. When calculating the energy consumption, the Functionally Fungible Group Digital Token Identifier (FFG DTI) is used - if available - to determine all implementations of the asset in scope.</p> <p>The mappings are updated regularly, based on data of the Digital Token Identifier Foundation. The information regarding the hardware used and the number of participants in the network is based on assumptions that are verified with best effort using empirical data. In general, participants are assumed to be largely economically rational. As a precautionary principle, we make assumptions on the conservative side when in doubt, i.e. making higher estimates for the adverse impacts.</p>
Supplementary information only mandatory if the annual energy consumption is 500MWh (or 500,000kWh) or more		

S.10	Renewable energy consumption	N/A
S.11	Energy intensity	N/A
S.12	Scope 1 DLT GHG emissions – Controlled	N/A
S.13	Scope 2 DLT GHG emissions – Purchased	N/A
S.14	GHG intensity	N/A
Sources and methodologies		
S.15	Key energy sources and methodologies	N/A
S.16	Key GHG sources and methodologies	N/A